

1010

VOID

CORRECTED

Merchant Card and Third Party Network Payments

2011

Form 1099-K

Copy A
For Internal Revenue Service Center

File with Form 1096.

For Privacy Act and Paperwork Reduction Act Notice, see the **2011 General Instructions for Certain Information Returns.**

FILER'S name, street address, city, state, ZIP code, and telephone no.	FILER'S federal identification no.	OMB No. 1545-2205
	PAYEE'S taxpayer identification no.	
Check box if FILER is Payment Settlement Entity (PSE) <input type="checkbox"/> OR Check box if FILER is Electronic Payment Facilitator (EPF)/ Third Party Payer (TPP) <input type="checkbox"/>	1 Gross amount of merchant card/third party network payments \$	2 Merchant category code
	3	4
PAYEE'S name	5a January \$	5b February \$
	5c March \$	5d April \$
Street address (including apt. no.)	5e May \$	5f June \$
	5g July \$	5h August \$
City, state, and ZIP code	5i September \$	5j October \$
	5k November \$	5l December \$
PSE'S name and telephone number		
Account number (see instructions)		

Form 1099-K

Cat. No. 54118B

IRS.gov/form1099k

Department of the Treasury - Internal Revenue Service

Do Not Cut or Separate Forms on This Page — Do Not Cut or Separate Forms on This Page

CORRECTED

**Merchant Card
and Third Party
Network Payments**

FILER'S name, street address, city, state, ZIP code, and telephone no.	FILER'S federal identification no.	OMB No. 1545-2205	2011 Form 1099-K
	PAYEE'S taxpayer identification no.		
If checked, FILER is Payment Settlement Entity (PSE) <input type="checkbox"/> OR If checked, FILER is Electronic Payment Facilitator (EPF)/ Third Party Payer (TPP) <input type="checkbox"/>	1 Gross amount of merchant card/third party network payments \$	2 Merchant category code	Copy B For Payee This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if taxable income results from this transaction and the IRS determines that it has not been reported.
	3	4	
PAYEE'S name Street address (including apt. no.) City, state, and ZIP code	5a January \$	5b February \$	
	5c March \$	5d April \$	
	5e May \$	5f June \$	
	5g July \$	5h August \$	
PSE'S name and telephone number	5i September \$	5j October \$	
	5k November \$	5l December \$	
Account number (see instructions)			

Form **1099-K**

(Keep for your records)

IRS.gov/form1099k

Department of the Treasury - Internal Revenue Service

Instructions for Payee

You have received this form because you have accepted merchant cards for payments, or because you received payments through a third party network that (1) exceeded \$20,000 in gross total reportable payment transactions and (2) the total number of those transactions exceeded 200 for the calendar year. Merchant card and third party network payers, as payment settlement entities (PSE), must report the proceeds of payment card and third party network transactions made to you on Form 1099-K under Internal Revenue Code section 6050W. The PSE may have contracted with an electronic payment facilitator (EPF) or other third party payer (TPP) to make payments to you.

If you have questions about the amounts reported on this form, contact the FILER whose information is shown in the upper left corner on the front of this form. If you do not recognize the FILER shown in the upper left corner of the form, contact the PSE whose name and phone number are shown in the lower left corner of the form above your account number.

See the separate instructions for your income tax return for how to use the information reported on this form.

Account number. May show an account number or other unique number the PSE assigned to distinguish your account.

Box 1. Shows the aggregate gross amount of merchant card/third party network payments made to you through the PSE during the tax year.

Box 2. Shows the merchant category code used for merchant card/third party network payments (if available) reported on this form.

Boxes 5a-5l. Shows the gross amount of merchant card/third party network payments received by you for each month of the calendar year.

For the latest developments regarding Form 1099-K that may occur after these instructions are printed, visit www.irs.gov/form1099k.

VOID CORRECTED

**Merchant Card
and Third Party
Network Payments**

FILER'S name, street address, city, state, ZIP code, and telephone no.	FILER'S federal identification no.	OMB No. 1545-2205	<p>2011</p> <p>Form 1099-K</p>
	PAYEE'S taxpayer identification no.		
Check box if FILER is Payment Settlement Entity (PSE) <input type="checkbox"/> OR Check box if FILER is Electronic Payment Facilitator (EPF)/ Third Party Payer (TPP) <input type="checkbox"/>	1 Gross amount of merchant card/third party network payments \$	2 Merchant category code	<p>Copy C For Filer</p> <p>For Privacy Act and Paperwork Reduction Act Notice, see the 2011 General Instructions for Certain Information Returns.</p>
		3	
PAYEE'S name Street address (including apt. no.) City, state, and ZIP code	5a January \$	5b February \$	
	5c March \$	5d April \$	
	5e May \$	5f June \$	
	5g July \$	5h August \$	
PSE'S name and telephone number	5i September \$	5j October \$	
	5k November \$	5l December \$	
Account number (see instructions)			

Instructions for Payment Settlement Entity/ Third Party Payer

General and specific form instructions are provided as separate products. The products you should use to complete Form 1099-K are the 2011 General Instructions for Certain Information Returns and the 2011 Instructions for Form 1099-K. A chart in the general instructions gives a quick guide to which form must be filed to report a particular payment. To order these instructions and additional forms, visit IRS.gov or call 1-800-TAX-FORM (1-800-829-3676).

Caution: *Because paper forms are scanned during processing, you cannot file Forms 1096, 1097, 1098, 1099, 3921, 3922, or 5498 that you print from the IRS website.*

Due dates. Furnish Copy B of this form to the recipient by January 31, 2012.

File Copy A of this form with the IRS by February 28, 2012. If you file electronically, the due date is April 2, 2012. To file electronically, you must have software that generates a file according to the specifications in Pub. 1220, Specifications for Filing Forms 1097, 1098, 1099, 3921, 3922, 5498, 8935, and W-2G Electronically. The IRS does not provide a fill-in form option.

Need help? If you have questions about reporting on Form 1099-K, call the information reporting customer service site toll free at 1-866-455-7438 or 304-263-8700 (not toll free). For TTY/TDD equipment, call 304-579-4827 (not toll free). The hours of operation are Monday through Friday from 8:30 a.m. to 4:30 p.m., Eastern time.

For the latest developments regarding Form 1099-K that may occur after these instructions are printed, visit www.irs.gov/form1099k.